

September 7, 1954

**THE BOARD OF EDUCATION
OF THE
CITY OF GRAND RAPIDS, MICHIGAN**

1954-1955

**OPERATING AND DEBT SERVICE
BUDGET**

FINAL

September 7, 1954

SUMMARY

OPERATING BUDGET

FOR THE YEAR 1954-1955

OPERATING BUDGET	Actual		Budgeted	
	1953-54	1954-55	1953-54	1954-55
REVENUE				
Taxes and Licenses	\$1,881,518.32	\$5,481,371.98	\$5,786,400.00	\$5,771,433.94
Grants	2,527,786.00	3,027,145.00	2,999,284.00	3,177,186.00
Fees	2,702.87	282,384.64	31,675.00	29,522.00
Transportation	1,724.87	18,715.32	15,800.00	0
Interest	30,325.29	2,954,158	22,000.00	20,000.00
Rentals	22,777.62	8,776.15	22,000.00	20,000.00
Class Fees	12,911.47	10,989.37	3,000.00	4,000.00
Miscellaneous	22,790.00	27,257.34	19,425.00	15,180.00
Van-Schools Expenses	4,467.37	5,536.31	2,900.00	8,000.00
Total Revenue	\$4,545,052.85	\$18,335,271.07	\$19,592,004.00	\$17,240,538.94
CHANGES IN WORKING CAPITAL				
Transfer to Reserve for Lender Levy	\$ 28,546.28	\$ 5,326.28	\$ 2,200.00	\$ 20,000.00
Settling of Tax Title Proceeds Unrestricted Cash Balance or Debt Service	1,183.57	1,380.87	1,000.00	1,000.00
Increase or Decrease in Cash	19,732.23	29,842.29	32,700.00	11,000.00
Increase or Decrease in Inventory	76,218.37	2,726.52	15,000.00	0
Net Change	\$ 96,550.60	\$ 38,875.69	\$ 47,700.00	\$ 11,000.00
Total Amount Available By Operating Program	\$4,641,603.45	\$18,374,146.76	\$19,639,704.00	\$17,251,538.94

Note: Bold figures indicate net.

TITLE:	Budget for Grand Rapids Public Schools, 1954-1955
IDENTIFIER:	GRPS_Budget_1954
DESCRIPTION:	Operating and Debt Service Budget, Final, for the 1954-1955 school year, included in the minutes of the Board of Education of the City of Grand Rapids for September 7, 1954. Data for previous years is also included.
DATES:	September 7 1954 (Published)
SUBJECT HEADINGS (TGM):	Bailouts (Economic policy) Public schools Bailouts (Economic policy) Public schools
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